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Roseville's Business Corner: Understanding the most valuable Real Estate in the world

By: Scott Alvord for the Press Tribune



If you do a little research, you'll find that New York's prime real estate is ranked number six in the world as the most expensive per square foot, weighing in at an average of \$2,326. A millionaire can essentially buy a plot of New York land a little less than twenty-one feet on each side. When you jump from New York past the more expensive Geneva, Singapore, London, and Hong Kong up to Monaco, you'll discover the most expensive general real estate on the planet. Monaco's property costs an average of \$6,250 per square foot. A millionaire can essentially buy a plot of Monaco land large enough to park his car.

But these still don't come close to the most valuable piece of real estate. How about the outrageously expensive skyscraper home of billionaire Mukesh Ambani in Mumbai, India? He calls his 27-story, 400,000-square-foot home "Antilia," and it is the most expensive single home on record, weighing in around \$1 billion. Because it shoots upward, the foundation can be considered extremely valuable. But the square footage value below the Twin Towers in New York, before the terrorist strike, made even "Antilia" look like a sandlot.

So your creative mind might jump to locations such as Fort Knox, Buckingham Palace, the Space Shuttle Launch Pad, or the White House. However, all of these wonderfully rich locations pale in comparison to the real estate that tops them all.

In reality, it's priceless. Where is this mighty plot of richness? It's your local cemetery! In that quiet location, lays infinite possibilities from our friends, relatives, neighbors, and ancestors back many generations. In those graves are world-changing inventions that never got past the napkin drawing. There are billion dollar companies that were never formed. There were completely new methods of space exploration, transportation, miracle cures, books, musical compositions, and wildly-fun entertainment concepts, all of which never saw the light of day. They only existed in the dreams of the unconfident, self-doubting beholder, and they now lay buried in this plot of land forever.

"Of all the words of mice and men, the saddest are, 'It might have been.'" —Kurt Vonnegut

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I work with a lot of business owners, visionaries, and entrepreneurs. I have sat next to dying men and women who regret not following their dream. Deathbed regrets are the saddest regrets. People who overcome their fears and follow their dreams might sometimes fail. However, those who never even try, fail 100 percent of the time.

"The worst thing that one can do is not try, to be aware of what one wants and not give in to it, to spend years in silent hurt wondering if something could have materialized -- and never knowing." -- David Viscott

Editor's note: R. Scott Alvord is an MBA-MCA and BSCS who lives in Roseville. He is an award-winning, multi-business owner, and CEO of Advanced Development Concepts, LLC. He can be reached at www.ADCBiz.com

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